

7/14/2009
Incoming 0014

From: Paul Baker
To: Rogers, Zach
Date: 7/14/2009 3:57 PM
Subject: Re: Energy Queen Mine Permit Amendment reclamation bond estimate

CC: Munson, Tom

I'm sorry about the mistake. Please proceed with the lower amount as estimated in the more recent submittal.

I will print this message for the file.

Paul Baker
Minerals Program Manager
Utah Division of Oil, Gas and Mining
801-538-5261
Fax 801-359-3940

>>> "Rogers, Zach" <ZRogers@EnergyFuels.com> 7/14/2009 1:14 PM >>>
Paul,

In your July 7 conditional approval of amendment letter for the Energy Queen Mine you indicated that final approval was contingent upon receiving the reclamation bond and clean copies of the latest revision of the amendment. The reclamation cost estimate in the January 2009 revision of the amendment was for \$54,600. The \$56,300 amount indicated in your letter was the reclamation estimate for original version of the amendment application submitted in August 2008. We feel it will be necessary for the cost estimate in the amendment application to be consistent with the bond amount. I spoke with Tom Munson regarding this matter and he suggested that the \$54,600 bond amount should be used. I wanted to get your recommendation on this as well before we proceed with securing the bond. Please advise.

ENERGY FUELS RESOURCES CORPORATION

Zach Rogers, EIT | Environmental Engineer

Direct: 303.974.2151 | Fax: 303.974.2141 | Cell: 303.916.8541

<<mailto:zrogers@energyfuels.com>> zrogers@energyfuels.com

44 Union Boulevard, Suite 600

Lakewood, Colorado 80228